

FAQs: UC SHIP and My Form 1095-B

When will I receive my 1095-B for 2015?

1095-B forms will be postal-mailed by the end of March. By early April, you will receive your Form 1095-B verifying that you satisfied the "individual mandate" under the Affordable Care Act (ACA) for the 2015 tax year.

What is Form 1095-B?

It is the new Internal Revenue Service (IRS) health coverage form verifying you were enrolled in a healthcare plan in 2015 that qualifies as **Minimum Essential Coverage (MEC)** as required by the ACA. **UC SHIP is a MEC-recognized healthcare plan**.

Why do I need a Form 1095-B?

This Form is furnished to you as proof that you have met the ACA's "individual mandate" and should not be subject to healthcare tax penalties. Under the ACA, most U.S. citizens must have qualified healthcare coverage or be subject to tax penalties.

KEEP YOUR 1095-B FORM WITH YOUR TAX RECORDS

Do I need the 1095-B form to submit my tax return?

No. You can report your healthcare plan *without* your 1095-B. You can use the information provided on the form to answer questions on your tax return.

What if I do not agree with the information on my 1095-B?

The University of California has engaged Wells Fargo Insurance Services to prepare and postal-mail the 1095-B forms to UC SHIP members covered during calendar year 2015. If you have questions, contact Wells Fargo Insurance Services at **1-800-853-5899, Option #2**.

What if I moved?

If you move, it is important to inform your campus **Registrar's Office** of your current address to ensure you receive important healthcare insurance information.

What if I have questions about my taxes and the Affordable Care Act?

Consult a tax attorney or your accountant if you have questions about your tax return.

Where can I find more information about the new federal requirements?

For comprehensive information on ACA reporting requirements, visit <u>www.irs.gov/</u> and search under Affordable Care Act/Questions and Answers.